

MODERNBANK®

Schedule of Fees

Consumer Bank Accounts

Effective Date: 08/01/23

Certificate of Deposit	Early withdrawal fee varies (1)
Check book orders	Varies; Third party fees applicable
Copy of check (per check)	\$5 (2)
Debit Card Issuance or Replacement	\$5 (3)
Deposited item returned	\$20
Domestic / Foreign draft collections	\$30
Dormant account maintenance fee (per month)	\$2.50 (4)
Duplicate Statement	\$6 (\$0 Online)
Escheatment	\$50
Foreign exchange rate adjustment via Debit card / ATM	\$0 – Third Party fees may apply (5)
Insufficient funds (for withdrawals by check or electronic debit) • Per Item Paid • Per item Returned	\$30
Legal Processing	\$125 (6)
Minimum Balance Deficiency Minimum \$1,000 balance required to avoid fee	\$40 (7)
Official Bank Check	\$20 - \$30 (8)
Overnight Mail	\$30
Stop Payment	\$20 via service team, \$0 online
Wire Transfers (domestic or international): Incoming	\$0 (9)
Wire Transfers (domestic or international): Outgoing	\$30 via service team, \$0 Online (9)

*See reverse side for more details



Disclaimer

1. Early withdrawal fees vary and are based on the terms of the Certificate of Deposit. See the Modern Bank Deposit Account Information brochure, and other account disclosures received at account opening for additional details.
2. Requests for more than 5 checks may result in Research / Reconciliation fees.
3. Overnight Debit Card Replacement or Issuance is available for \$90.
4. An account is considered dormant if for two (2) years no withdrawal or deposits, other than credited interest, have been made to the account (or any other account you may own at Modern Bank) and we have received no communication from you during the two (2) year period.
5. If you choose to convert an international transaction to US dollars at either an ATM or a purchase, foreign currency commissions and fees may be included in the exchange rate charged by third parties.
6. Legal processing includes subpoenas, restraining orders, writs of attachment or execution, levies, garnishments, search warrants, or similar orders relating to your account that appear to us to be valid, as well as the handling of these matters. Legal processing fees may also include research fees (in connection with document production, for example) as well as out- of-pocket legal fees, expenses and costs in the event Modern Bank deems it necessary to engage outside legal counsel for any reason in connection with the handling of the matter.
7. Minimum Balance requirements are as follows: Checking Accounts require no minimum balance, interest accruing Checking Accounts require a minimum balance of \$1,000; Savings Account require a minimum balance of \$1,000; High Yield Money Market Accounts require a minimum balance of \$100,000; Certificates of Deposit (CDs) require a minimum balance of \$1,000 and \$10,000 for Online CD application.
8. All Bank Checks have a base fee of \$20. An additional \$10 fee will be applied for shipping.
9. Modern Bank processes foreign currency wires through JP Morgan Chase, and exchange rates are the prevailing exchange rates provided by JP Morgan Chase.

This fee schedule applies to all Modern Bank accounts. Fees for your account may be different than those listed in this schedule based on overall relationship with us and additional fees may apply depending on how you use your account. For additional terms and conditions that apply to your account, please see the Modern Bank Deposit Account Agreement.

If there is a legal action, or if there is a legal dispute involving your account, you agree to pay us our reasonable attorneys' fees, legal expenses and costs, if allowed by law. This includes those fees, expenses and costs on any appeal. You also agree that we may deduct all of the fees, expenses and costs from your account.

This schedule lists account fees that may apply to you, fees may vary depending on which account you have, how you use your account and what services you use. For information about interest rates, fees and other services not covered in the schedule, please contact a Modern Bank Service Officer at (212) 323-1100.

Please note, fees for your account may vary from those listed in this schedule based on your overall relationship with us. Fees may be waived in certain circumstances. Modern Bank fees are subject to change without notice except as required by law.