

Schedule of Fees for Business Accounts

This Schedule of Fees for Business Accounts (“Schedule of Fees”) applies to all business checking, savings and money market accounts. Fees in this Schedule of Fees are per item or per occurrence unless otherwise noted. We may change the fees and services described in this Schedule of Fees from time to time. You will be notified of any changes in accordance with the terms and conditions set forth in our Depositor’s Agreement. Please note that fees for your account may be different than those listed in this Schedule of Fees based on your overall relationship with us. For information about fees, rates and other services not covered in this Schedule of Fees please email us at branchservices@modernbank.com or via phone at +1-212-323-1125, Monday to Friday between 9:00am and 4:00pm ET.

Service	Fee Description	Fee Amount
Debit Card Fees	Debit Card Replacement	\$10 per card, upon request
	Debit Card Replacement – Rush Request	\$35 per card, upon request
	ATM Withdrawals¹ ATM withdrawals in a U.S. dollars Fees are assessed per withdrawal. Please note that ATMs will not accept deposits.	\$3 per withdrawal.
	Foreign Exchange Rate Adjustment: You make card purchases, non-ATM cash transactions (“cashback”) or ATM withdrawals in a currency other than U.S. dollars	3% of transaction amount after conversion to U.S. dollars.
Wire Transfer/ Collection Fees	Domestic and International Incoming Wire: A wire transfer is deposited into your account in U.S. dollars (USD).	\$15 per transfer
	Domestic Outgoing Wire: A service officer helps you send a wire in USD to a bank account within the U.S.	\$35 per transfer
	Online Domestic Outgoing Wire: You can use our online services at modernbank.com or MBG Mobile to send a USD wire from your account to a bank account within the U.S.	\$25 per transfer
	International USD/FX Outgoing Wire²: You send a wire to a bank account outside the U.S. in either U.S. dollars (USD) or foreign currency (FX)	\$50 per transfer
	Domestic Outgoing Collection: MBG collects the USD funds on your behalf from domestic debtors.	\$25 per transfer
	International Outgoing Collection: MBG collects the USD funds on your behalf from international debtors.	\$35 per transfer

¹ ATM owners, domestic or foreign, may charge you additional fees for use of their machines. Additional foreign exchange fees may apply for ATM use outside of the US.

² Financial institutions may deduct processing fees and/or charges from the amount of the incoming or outgoing wire transfers, including on returned wire transfers. Any deductions taken by us may include processing fees charged by MBG. For wire transfers you send or we receive in a foreign currency, the exchange rate is determined by us in our sole discretion and will include a spread, which we may make a commission from when completing the foreign currency exchange. You should expect that these foreign exchange rates will be less favorable than rates quoted online or in publications. For additional information on these rates, refer to the Deposit Account Agreement.

Overdraft Fees

Overdraft: MBG pays a transaction during our nightly processing on a business day when your account balance is overdrawn.

We won't charge an Overdraft Fee:

- If your debit card transaction was authorized when there was a sufficient available balance in your account
- If your check or ACH is returned unpaid. However, we may charge an Overdraft Fee if a previously returned check or ACH is presented again and paid.
- If your debit card transaction or ATM cash withdrawal request is declined.

\$34 Overdraft Fee per transaction during our nightly processing beginning with the first transaction that overdraws your account balance.

- Maximum of 6 fees per business day (up to \$204)

You can avoid overdrawing your account by making a deposit or transferring funds to cover the overdraft before the business day ends and we start our nightly processing. If you have multiple accounts with us, contact one of our service representatives about setting up an end of day overdraft coverage sweep. For more information email us at branchservices@modernbank.com or via phone at +1-212-323-1125, Monday to Friday between 9:00am and 4:00pm Eastern Time Zone (ET).

Here are the cutoff times for some ways of making a deposit or transferring funds from another MBG account:

- At a branch before 4:00pm ET
- When transferring money on online at modernbank.com or MBG Mobile before 6:00pm ET

If you deposit a check, this assumes we do not place a hold and the check is not returned. Additional cutoff times apply to other transfers, including transfers from non-MBG accounts. Please visit modernbank.com for more information and service agreements. Please refer to your deposit agreement for our funds availability policy.

Other Online Banking Services	<p>Domestic Payments (ACH): Optional service to initiate electronic U.S Dollar (ACH) payments to a checking or savings account in the U.S.</p>	<p>\$1.50 per item for the first 10 items per month \$0.15 per item above 10 per month \$2.50 return fee</p>
	<p>Same Day ACH: Optional service to initiate electronic U.S Dollar (ACH) payments to a checking or savings account in the U.S. clearing same day.</p>	<p>\$35 per transaction</p>
	<p>ACH Debit Block: Optional service on MBG Business Banking that allows clients to block all or allow some ACH debits from a checking account.</p>	<p>\$0</p>
	<p>Positive Pay: Optional service on MBG Business Banking for customers to upload a file or enter information about checks they have written, and MBG compares checks presented for payment against that file to help prevent fraud.</p>	<p>\$0</p>
	<p>Remote Deposit Capture (Single Feed Check Scanner): A device that allows you to deposit checks electronically from your computer. The convenience of not having to visit a local branch for a deposit.</p>	<p>\$35 per month</p>
	<p>Bill Pay: Optional service that allows you to pay bills electronically using your checking account. Instead of writing checks and mail the item, you can schedule payments via checks or electronic through modernbank.com and MBG app.</p>	<p>\$35 per month</p>
	<p>Bill Payment Item Expedited: Allows you to expedite or speed up the processing of a bill payment.</p>	<p>\$45 per payment item</p>
	<p>Direct Connect to Quicken: Optional service on MBG to provide a secure service that allows you to automatically download your banking transactions directly into Quicken.</p>	<p>\$15 per month</p>
Other Fees	<p>Dormant Fee: After 24 months of inactivity up to 36 months of inactivity.</p>	<p>\$10 per month</p>
	<p>Escheatment Fee: After 36 months of inactivity</p>	<p>\$75 final escheatment transfer</p>
	<p>Insured Sweeps with IntraFi: Service that offers additional FDIC Insurance</p>	<p>\$.13 per \$1,000 of average monthly available balance.</p>
	<p>Order of Checks or supplies: An order of personal checks, deposit slips or other banking supplies.</p>	<p>Varies (Base on items ordered)</p>
	<p>Account Research</p>	<p>\$25 per hour</p>
	<p>Check Copies: A duplicate or image of a check.</p>	<p>\$5 per item</p>
	<p>Counter Checks: A blank page of 3 personal checks we print upon your request at a branch.</p>	<p>\$3 per page</p>
	<p>Cashier's Check: A check issued by the bank, purchased at a branch, for any amount and to a payee you designate.</p>	<p>\$30 per check</p>

Other Fees (Continue)	<p>Legal Processing: Processing of any garnishment, tax levy, or other court or administrative order against your accounts, whether or not the funds are actually paid.</p>	Up to \$125 per order
	<p>Foreign Item Deposited Fee: You deposit a check or other negotiable instrument drawn on a foreign bank.</p>	\$30 per check
	<p>Deposit Return Item: A check or other negotiable instrument that has been returned to the bank due to a problem with the payment</p>	\$15 per item
	<p>Paper Statement: You request your monthly bank statements to be delivered in paper rather than electronic</p>	\$35 per statement
	<p>Duplicate Paper Statement: You request a duplicate paper copy of your bank statement (Not available for Customers with Online access).</p>	\$15 per statement copy
	<p>In Branch Stop Payment: You contact us and a service officer places your stop payment request on a check or ACH</p>	\$30 per request
	<p>Online Stop Payment: You use our online services at modernbank.com or MBG Mobile. Only some types of stop payments are available.</p>	\$25 per request
	<p>Deposit Administration Fee: Our fee to cover the administrative costs associated with managing a deposit account.</p>	\$0.15 per \$1,000 of average monthly available balance.
	<p>Deposit Account Control Agreement (DACA): Optional Service that MBG offers. It's a legal agreement used in secured lending transactions.</p>	<p>\$150 Initial Set Up (per agreement). \$75 per month per account.</p>

Lockbox Services:

Lockbox Services: Optional Services that MBG provide as a streamline the collection and processing of incoming payments. Lockbox service help businesses improve cash flow, enhance security and reduce processing time.

- \$225** Set-Up Fee
- \$350** Monthly Service Fee
- Wholesale Remittance Processing **\$0.50** Per Item
- Image Backup **\$1.00** Per Image.
- Credit Card Payments **\$1.50** Per Transaction.
- Cash **\$10.00** Per Transaction
- Express Mail **\$3.21** Per Envelope
- Archive Administration **\$200.00** Per Site
- DVD-Client Archive **\$50.00** Per DVD
- Client Archive Download **\$40.00** Per Download
- Remote Capture Device Maintenance **\$500.00** Per Site
- Transmission Maintenance **\$120.00** Per Transmission
- Client Decision Maintenance **\$240.00** Per Box
- Additional Deposit Report **\$90.00** Per Record